

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DUMAS CITY

A tax rate of \$0.290891 per \$100 valuation has been proposed by the governing body of DUMAS CITY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.290891 per \$100
PRECEDING YEAR'S TAX RATE	\$0.170412 per \$100
EFFECTIVE TAX RATE	\$0.165985 per \$100
ROLLBACK TAX RATE	\$0.290894 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DUMAS CITY from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that DUMAS CITY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/24/2015 6:30 PM at DUMAS COMMISION CHAMBERS, MUNICIPAL COURT ROOM, 124 E 7TH ST, DUMAS TX

Second Hearing: 08/27/2015 6:30 PM at DUMAS COMMISION CHAMBERS, MUNICIPAL COURT ROOM, 124 E 7TH ST, DUMAS TX